



Court File No. CV-25-00741044-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

MADAM JUSTICE

)

WEDNESDAY, THE 10TH DAY

)

J. DIETRICH

)

OF SEPTEMBER, 2025

BETWEEN:

**CHIEF EXECUTIVE OFFICER OF THE FINANCIAL SERVICES
REGULATORY AUTHORITY OF ONTARIO**

Applicant

and

**SUSSMAN MORTGAGE FUNDING INC., 2486976 ONTARIO INC.
and 1981361 ONTARIO INC.**

Respondents

ORDER

A PORTION OF THE MOTION made by Michael Stein ("**Stein**") in his Notice of Motion dated July 8, 2025, as it concerns the S-27 Mortgage (defined below), was heard this day by videoconference, at 330 University Avenue, Toronto, Ontario.

ON READING the Affidavit of Michael Stein sworn July 7, 2025 and the exhibits thereto, filed, and on being advised that B. Riley Farber Inc. (the "**Receiver**") does not oppose this motion and that representative counsel for the opt-in investors takes no position regarding this motion, and on hearing the submissions of counsel for Stein and counsel for the Receiver,

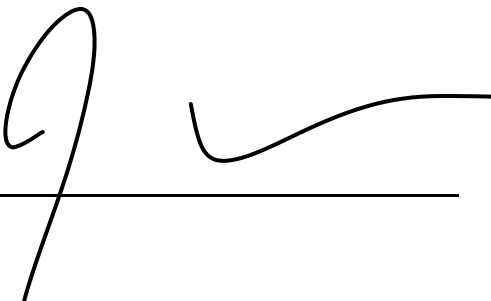
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1. **THIS COURT ORDERS AND DECLARES** that, effective from the date of this Order, the stay provisions set out in paragraphs 9 and 10 of the Amended and Restated Receivership Order dated July 25, 2025 shall no longer operate in respect of the charge/mortgage registered on title to the property municipally known as 1026 Green Street, Innisfil (Lefroy), Ontario on May 21, 2024 as Instrument No. SC2056785, and the related Assignment of Rents registered on the said date as Instrument No. SC2056786 (collectively, the “**S-27 Mortgage**”), and the proceeds related thereto.

2. **THIS COURT ORDERS** the total amount of \$40,000 shall be paid to the Receiver as a cash reserve on account of an allocation of costs and expenses of the Receiver and representative counsel, the entitlement to which reserve monies shall be subject to further order of the court or agreement between the parties (the “**S-27 Cash Reserve**”).

3. **THIS COURT ORDERS** that the Receiver or its counsel shall forthwith notify the mortgagor of the S-27 Mortgage, Maheswaran Subramaniam or his solicitors (the “**Borrower**”), of this Order and notify the Borrower to make all mortgage payments relating to the S-27 Mortgage to the mortgagee, Olympia Trust Company, and to pay the S-27 Cash Reserve to the Receiver.

4. **THIS COURT ORDERS** that the issue of the monies received to date by the Receiver regarding the S-27 Mortgage in the sum of \$5,706.00 shall be treated similarly to the S-27 Cash Reserve, with the issue of entitlement to be adjourned to a date to be scheduled in the future.



A handwritten signature in black ink, consisting of a large, stylized 'J' or 'G' shape followed by a horizontal line, positioned above a solid horizontal line.

**CHIEF EXECUTIVE OFFICER OF THE
FINANCIAL SERVICES REGULATORY
AUTHORITY OF ONTARIO**

and

SUSSMAN MORTGAGE FUNDING INC., et al.

Applicant

Respondents

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Proceeding commenced at Toronto

ORDER

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