



SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00740475-00CL

DATE: April 15, 2025

NO. ON LIST: 1

TITLE OF PROCEEDING:

Logpin Investments Limited / The Goldfarb Corporation / Goldfarb, Gary / Goldfarb, Jeffrey /
Greenspan, Suzy S. / Greenspan, Julianna

V

Sussman, Sanford / Sussman Mortgage Funding Inc. / 2486976 Ontario Inc. / 1981361 Ontario Inc. /
2114568 Ontario Inc. / Alliance Homes Ltd. / Ballymore Building (Innisfil) Corp. / Waterways of
Muskoka Ltd. / Chmel, Mary / Raham, Lori / Bier, Lisa

BEFORE: Justice J. Dietrich

PARTICIPANT INFORMATION

For Plaintiff, Applicant:

Name of Person Appearing	Name of Party	Contact Info
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For Defendant, Respondent:

Name of Person Appearing	Name of Party	Contact Info
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For Other, Self-Represented:


Name of Person Appearing	Name of Party	Contact Info
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ENDORSEMENT OF JUSTICE J. DIETRICH:

- [1] Sussman Mortgage Funding Inc. (“**SMFI**”) is a licensed mortgage brokerage and mortgage administrator regulated by the Financial Services Regulatory Authority of Ontario (“**FSRA**”). According to FSRA, SMFI has 92 investors in 38 mortgages under administration valued at \$101,148,392.
- [2] Certain investors, including Logpin Investments Limited, the Goldfarb Corporation, Gary Goldfarb and Jeffrey Goldfarb, Julianna Greenspan and Susy Greenspan have brought an application (**CV-25-00740475-00CL**) seeking, among other things the appointment of a receiver over certain of the defendants in that proceeding. The plaintiff investors claim that various of the Mortgages purportedly syndicated by SMFI are unaccounted for.
- [3] The plaintiff investors seek to schedule a timetable for the hearing of motion for a *Marerva* injunction as against Mr. Sussman as well as an accounting from Jeffrey Citron PC and WFE Investments Corp. in respect of certain mortgages (the “**Mareva and Accounting Motion**”).
- [4] FSRA has also now served an application seeking the appointment of a receiver over the assets, properties and undertakings of SMFI, 2486976 Ontario Inc., and 1981361 Ontario Inc. in **CV-25-00741044-00CL** (the “**Receivership Application**”).

- [5] The respondents in the Receivership Application have consented to the relief sought by FSRA. Certain investors, however, have concerns regarding the terms of the relief sought in the Receivership Application. Discussions are ongoing regarding those concerns and the form of order to be requested.
- [6] There is urgency to both matters proceeding on a timely basis. The Receivership Application and the Mareva and Accounting Motion (in both **CV-25-00740475-00CL and CV-25-00741044-00CL**) are both scheduled for **May 2, 2025, starting at 10:00 am in person for a full day** in accordance with the following schedule:
- a. Receivership Application, already delivered;
 - b. Mareva and Accounting Motion Record to be delivered by April 17, 2025;
 - c. Responding material (to either proceeding) to be delivered by April 23, 2025;
 - d. Facta in support of Receivership Application and Mareva and Accounting Motion to be delivered by April 25, 2025;
 - e. Facta responding to Receivership Application and Mareva and Accounting Motion to be delivered by April 29, 2025; and
 - f. Reply facta, if any to be delivered by May 1, 2025 by noon.
- [7] All material is to be posted to case center by end of day on April 29, 2025 with the Reply facta, if any to follow by noon on May 1, 2025.

April 15, 2025



Justice J. Dietrich