

# Expanding Your Business into Canada

Category	Question	Answer
<b>Timing</b>	How long does it take to incorporate?	<b>Within 24 hours</b> after we have the required information. Everything can be done electronically and signed via DocuSign. We make the process as smooth and simplified as possible.
<b>Resident Canadian Director</b>	Do I need a resident Canadian director to incorporate a Canadian company?	<b>No</b> – on July 5, 2021, Ontario joined Nova Scotia, Alberta, British Columbia and Quebec in the growing trend of provinces no longer requiring provincially incorporated companies having at least one Canadian resident act as a director. As a result, there is no need to incorporate the Canadian subsidiaries in one of the above-noted provinces where there is no resident Canadian director – we can simply incorporate in Ontario.
<b>Federal vs. Provincial Incorporation</b>	Does it make a big difference if I incorporate in B.C. instead of federally or in Ontario?	<b>No</b> – federal and provincial legislation relating to incorporations are substantially similar. A federally incorporated company, however, requires at least 25% of a corporation's directors to be either Canadian citizens or permanent residents ordinarily residing in Canada.
<b>Type of Corporation</b>	What type of corporation should I incorporate?	<b>Two options</b> – either a standard Canadian corporation or an unlimited liability corporation (ULC). We'll work with you and your tax advisors to determine the optimal approach. Note that there are no C Corps, S Corps or LLCs in Canada.
<b>Bank Account</b>	Do I need a bank account to incorporate?	<b>No</b> – and you don't need to have any assets in Canada at the time of incorporation.
<b>Minimum Investment</b>	Is there a minimum amount you have to invest in Canada in order to incorporate?	<b>No</b> – there is no minimum requirement.
<b>Employment</b>	Are employment laws substantially the same as in the United States?	<b>No</b> – there are numerous and important differences. For instance, Canada does not have at-will employment. As a result, it is critical to use carefully constructed employment agreements before any employees begin working. We can provide Canadian employment agreements on a very cost-efficient basis. We also have significant experience in all aspects of employment-related issues that can arise in the Canadian context once employment commences, such as wrongful termination lawsuits, human rights complaints and workplace investigations.

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